

way toward the improvement and accuracy of financial management reports for DoD depot activities.

Editor's Note: The author welcomes questions or comments on this article. Contact him at washinwn@mail1.monmouth.army.mil.

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Cisco Systems Chairman of the Board Receives David Packard Leadership Award

**Air Force Secretary F. Whitten Peters
Joins Business Executives for
National Security in Honoring
John P. Morgridge**

Secretary of the Air Force F. Whitten Peters, joined by John T. Chambers and L. John Doerr, members of the *Business Executives for National Security*, presented John P. Morgridge with The David Packard Leadership Award Oct. 12. The black tie gala was held at the Hiller Aviation Museum, San Carlos, Calif.

Morgridge, Chairman of the Board at Cisco Systems, Inc., joined the company in 1988 as President and CEO and grew it from \$5 million in sales to over \$1 billion, from 34 employees to over 2,260. Fifteen years ago, Cisco Systems did not exist. Today, it is the fastest growing company in the history of the computer industry and the third highest valued company in the world.

Morgridge's selection for the award recognized not only his entrepreneurial spirit, but also his business achievements, generosity to countless nonprofit institutions, and his service to community and country.

About The David Packard Leadership Award

David Packard's garage is often called the birthplace of Silicon Valley. Certainly, the work he did with partner William Hewlett helped create a technological and computer revolution that affects all our lives.

To his roles of entrepreneur and management innovator, David Packard added philanthropist and public servant. David Packard remains the embodiment of business genius employed in service to the nation. As Deputy Secretary of Defense and as chair of two Presidential commissions on defense reform, he headed major efforts to change the way the Department of Defense acquires weapons and manages resources.

The David Packard Leadership Award is presented to a business leader whose contributions best reflect the vision, generosity, and spirit of David Packard.